

Comesa Monetary Harmonization Programme Up-date

Country - Sudan	1997	1998	1999	2000	2001	2002	2003	2004
Population - Millions	28.7	29.5	30.3	31.08	31.9	32.7	33.6	34.5
Population growth rate	2.80%	2.60%	2.80%	2.60%	2.60%	2.60%	2.60%	2.60%
GDP (current prices) US\$ m.	9261	8403	9492	11539	13057	12995.5	16943.1	19572
Real GDP growth rate	6.10%	6.00%	6.00%	8.30%	6.40%	5.90%	5.80%	7.30%
Value of exports to other COMESA countries (US\$ m)	17	39.8	44.8	65.2	44.9	71.7	67.5	114.3
Total value of exports (million US\$)	594.2	595.7	780.1	1806.7	1898.7	1949.1	2354.6	3777.8
Value of imports from COMESA countries (million US\$)	71.3	87.4	87.5	94.2	96.2	119.1	209.1	292.5
Total value of imports (million US\$)	1579.7	1924.6	1414.9	1552.7	2600.9	2152.8	2881.9	4075.2
Average rate of inflation	47%	17%	14.20%	8.10%	4.90%	8.30%	7.40%	8.50%
Average exchange rate to US\$ (in dinar)	172.2	237	258	257.34	258.9	262.5	260.2	251.7
Net foreign direct investment (local currency)(S.D. million)	N.A.	87856	95666	100931.32	148608.6	179403	361651.9	380336.3
FDI as % of GDP	N.A.	4.40%	4%	3%	4.40%	5.20%	8.20%	7.70%
Total external reserves (million US\$)	-36.2	25.1	111.5	124.8	-98.8	401.1	422.6	730.2
Domestic saving (local currency)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Total external debt (million US\$)	19357	20483	20491	21214	20957	23611	23600	26823
Total debt as % of GDP	213%	247%	220%	183.80%	160.50%	181.70%	139.30%	131.37
Total debt as % of exports	3316%	3487%	2680%	1174.20%	1294.70%	1211.40%	1002.30%	710
Total debt service charges (million US\$)	63.7	67.2	68.7	135.9	105.2	87.8	185.2	219.21
Total debt service as % of exports	11%	11%	9%	7.50%	6.50%	4.50%	7.90%	5.80%
Government revenue (local currency) (S.D. million)	108600	159200	205200	334000	364000	461800	703621	1016300
Government expenditure (local currency) (S.D. million)	128100	175500	227000	352200	417700	476900	736181	1096700
M2 money supply (local Currency) (S.D. million)	159714	206951	257918	342983	432213	563267	734086	960446
Net claims on Government (local Currency) (S.D. million)	57293.3	71809.3	100971	107868	137364	130760	111666	32514
Total external Gov. funding (loans and grants) (local Currency) (S.D. million)	2400	7300	10500	11600	5400	8300	17400	49900
Tax revenue as a percentage of GDP	5.20%	5.80%	6.20%	5.90%	5.50%	6%	5.90%	8.50%