

TABLE 1: MONETARY SURVEY
(in millions of Dalasis @ Current Rate)

	2007				2008				2008											
	June	July	August	September	October	November	December	January	February	March	April	May	June	July	August	September	October	November	December	
NET FOREIGN ASSETS	4,470.79	4,558.21	4,334.08	3,622.93	3,154.81	3,012.83	4,042.29	3,969.94	3,798.86	3,441.54	3,327.63	3,557.09	3,627.17	3,489.15	3,476.75	3,470.99	3,160.69	3,226.93	3,476.30	
Monetary Authorities	2,636.44	2,523.17	2,503.94	2,491.33	2,288.91	2,362.11	3,069.25	2,942.05	2,859.95	2,573.09	2,616.82	2,644.07	2,746.24	2,805.96	2,824.09	3,064.49	2,941.52	2,729.42	2,714.50	
Foreign assets	3,139.56	2,997.16	2,929.34	2,905.41	2,715.40	2,825.93	3,211.57	3,155.89	3,071.39	2,765.09	2,812.78	2,844.77	2,948.62	3,009.60	3,025.39	3,352.49	3,237.84	3,041.98	3,041.54	
Foreign liabilities	-503.12	-473.99	-425.40	-414.08	-426.49	-463.82	-142.32	-213.84	-211.44	-192.00	-195.96	-200.70	-202.38	-203.64	-201.30	-288.00	-296.32	-312.56	-327.04	
Commercial banks	1,834.35	2,035.04	1,830.14	1,131.60	865.90	650.72	973.04	1,027.89	938.91	868.45	710.81	913.02	880.93	683.19	652.66	406.50	219.17	497.51	761.80	
NET DOMESTIC ASSETS	3,361.24	3,379.29	3,677.32	4,273.35	4,665.55	4,742.37	4,231.61	4,125.09	4,443.38	4,836.69	4,979.10	5,023.51	4,867.33	5,248.76	5,263.94	5,299.88	5,586.03	6,060.46	6,320.07	
Domestic Credit	4,008.73	4,083.13	4,087.72	4,150.95	4,385.58	4,720.70	4,200.46	4,645.37	4,812.57	4,896.45	5,053.83	5,184.13	5,260.91	5,553.53	5,725.93	5,834.58	6,106.47	6,492.72	6,436.34	
Claims on Government, net	1,289.14	1,483.78	1,451.14	1,437.55	1,553.29	1,674.41	1,188.62	1,681.23	1,839.02	1,857.09	1,843.84	1,895.83	1,958.88	2,128.78	2,254.98	2,132.43	2,239.79	2,501.05	2,660.79	
Advance to Govt. in foreign currency	37.54	37.54	37.54	37.54	37.54	14.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Claims on Public Entities	211.63	246.26	205.34	243.93	295.29	352.27	228.57	283.77	292.04	285.95	272.56	385.71	380.75	419.85	427.65	481.47	522.10	495.54	428.34	
Claims on Private Sector	2,287.13	2,132.26	2,210.41	2,248.64	2,316.17	2,496.19	2,599.98	2,497.08	2,498.22	2,570.12	2,754.14	2,719.30	2,737.99	2,821.61	2,860.01	3,037.39	3,161.29	3,312.84	3,163.92	
Claims on forex bureaux	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	183.29	
Other items, net	-647.49	-703.84	-410.40	122.40	279.97	21.67	31.15	-520.28	-369.19	-59.76	-74.73	-160.62	-393.58	-304.77	-461.99	-534.70	-520.44	-432.26	-116.27	
<i>o/w: Revaluation account</i>	-11.87	82.97	247.00	595.07	684.09	474.85	457.69	484.79	518.67	711.43	239.73	78.66	64.96	38.16	-6.65	-149.81	-200.69	-288.71	-377.75	
<i>SDR allocation</i>	-217.80	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-214.26	-166.33	-166.33	-166.33	-166.33	-166.33	-166.33	-166.33	-166.33	
BROAD MONEY	7,832.03	7,937.50	8,011.40	7,896.28	7,820.36	7,755.20	8,273.90	8,095.03	8,242.24	8,278.23	8,306.73	8,580.60	8,494.50	8,737.91	8,740.69	8,770.87	8,746.72	9,287.39	9,796.37	
Narrow Money	3,971.93	4,000.21	3,875.59	3,741.55	3,789.10	3,766.29	4,208.51	4,077.17	4,116.24	4,067.37	4,041.47	4,360.90	4,131.59	4,327.67	4,402.14	4,359.68	4,262.86	4,759.56	5,119.60	
Quasi-money	3,860.10	3,937.29	4,135.81	4,154.73	4,031.26	3,988.91	4,065.39	4,017.86	4,126.00	4,210.86	4,265.26	4,219.70	4,362.91	4,410.24	4,338.55	4,411.19	4,483.86	4,527.83	4,676.77	

Source: Central Bank of The Gambia