

Uganda: Monetary Survey (shillings, billion at end of period)

| | 1994 | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 |
|--|--------------|--------------|--------------|--------------|--------------|---------------|----------------|----------------|----------------|-----------------|-----------------|----------------|
| Net Foreign Assets | 34.1 | 157.5 | 236.8 | 425.4 | 641.4 | 849.8 | 1,252.4 | 1,578.0 | 1,594.2 | 2,255.3 | 2,355.7 | 2,730.4 |
| Monetary Authority (net) | -59.4 | 41.4 | 114.5 | 268.3 | 438.6 | 604.9 | 886.5 | 1,237.9 | 1,261.9 | 1,679.8 | 1,755.3 | 2,218.8 |
| Foreign Reserves | 295.0 | 462.8 | 542.9 | 716.1 | 981.7 | 1,145.8 | 1,421.3 | 1,695.4 | 1,724.8 | 2,081.4 | 2,087.9 | 2,440.1 |
| Commercial Banks (net) | 93.5 | 116.1 | 122.2 | 157.1 | 202.7 | 244.8 | 365.9 | 340.1 | 332.3 | 575.5 | 600.5 | 505.1 |
| Net Domestic Credit | 207.2 | 182.6 | 300.1 | 374.8 | 460.8 | 677.7 | 1,003.8 | 880.1 | 1,371.1 | 1,285.5 | 1,331.0 | 1,257.8 |
| Claims on Central Government (net) | -36.0 | -109.3 | -75.9 | -10.3 | -24.9 | 97.7 | 316.8 | 240.3 | 592.3 | 320.5 | 248.2 | -47.1 |
| Claims on Parastatals (crop finance & barter) | 0.0 | 0.0 | 26.6 | 0.0 | 0.0 | 23.3 | 20.5 | 8.4 | 5.8 | 8.3 | 6.3 | 15.2 |
| Claims on Local Government | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.4 | 1.0 | 0.8 | 0.9 | 0.9 | 0.3 | 0.4 |
| Claims on the Private Sector | 243.2 | 291.9 | 349.4 | 385.1 | 485.6 | 555.3 | 665.5 | 630.6 | 772.1 | 955.9 | 1,076.2 | 1,289.3 |
| Crop Finance/Investments of DMBs | 64.8 | 71.1 | 65.9 | 80.4 | 78.2 | 9.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Loans/Shs loans to Resident Private Sector | 178.3 | 220.9 | 283.6 | 286.1 | 393.9 | 482.5 | 508.2 | 489.2 | 579.7 | 745.0 | 834.0 | 924.2 |
| Forex loans to residents | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 63.5 | 113.6 | 141.4 | 192.5 | 210.9 | 242.3 | 365.1 |
| Other Items Net (OIN) | 307.8 | 294.1 | 216.8 | 103.9 | -11.7 | -241.6 | -734.0 | -806.3 | -910.3 | -1,133.9 | -1,029.0 | -880.2 |
| Revaluation | 317.4 | 341.6 | 317.8 | 282.5 | 227.5 | 175.9 | -119.6 | -133.9 | -235.7 | -344.1 | -480.8 | -555.1 |
| Other (net) | -7.7 | -39.7 | -117.9 | -177.4 | -231.6 | -487.9 | -597.3 | -724.7 | -731.3 | -862.4 | -576.9 | -398.7 |
| Reporting Error | -2.0 | -7.8 | 17.0 | -1.1 | -7.6 | 70.4 | -17.0 | 52.3 | 56.8 | 72.6 | 28.7 | 73.6 |
| Net Domestic Assets | 197.5 | 135.2 | 199.1 | 196.3 | 221.5 | 260.2 | 389.4 | 207.7 | 696.6 | 495.7 | 782.8 | 932.6 |
| Broad Money - M3 | 547.1 | 632.0 | 753.7 | 904.2 | 1,090.5 | 1,285.9 | 1,522.2 | 1,651.8 | 2,055.0 | 2,407.0 | 2,657.8 | 3,101.5 |
| Foreign Exchange Accounts | 63.2 | 75.2 | 98.2 | 120.9 | 145.9 | 281.0 | 354.7 | 331.1 | 424.9 | 587.3 | 649.8 | 665.8 |
| Broad Money - M2 | 483.9 | 556.9 | 655.4 | 783.3 | 944.6 | 1,004.8 | 1,167.5 | 1,320.7 | 1,630.2 | 1,819.7 | 2,008.0 | 2,435.7 |
| Certificate of Deposits | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 10.5 | 9.8 | 7.9 | 5.8 | 3.8 | 2.0 | 2.0 |
| Broad Money - M1 | 483.9 | 556.9 | 655.4 | 783.3 | 944.6 | 994.4 | 1,157.7 | 1,312.8 | 1,624.3 | 1,815.9 | 2,006.0 | 2,433.7 |
| Currency In Circulation | 176.5 | 204.5 | 221.1 | 240.5 | 285.9 | 330.8 | 362.2 | 393.4 | 466.6 | 546.2 | 551.1 | 710.2 |
| Private Demand Deposits | 177.5 | 204.2 | 229.7 | 272.1 | 326.6 | 363.1 | 451.7 | 519.1 | 640.0 | 692.2 | 810.8 | 896.3 |
| Private Time and Savings Deposits | 129.9 | 148.1 | 204.6 | 270.7 | 332.2 | 300.5 | 343.8 | 400.2 | 517.7 | 577.4 | 644.1 | 827.1 |

Source: Bank of Uganda